



EUROPEAN
COMMISSION

Brussels, 6.12.2021
C(2021) 9135 final

COMMISSION DECISION

of 6.12.2021

**on disbursement of revenues of the Modernisation Fund under Directive 2003/87/EC of
the European Parliament and of the Council**

only the Czech, Estonian, Croatian, Lithuanian, Hungarian, Polish, Romanian and Slovak
versions are authentic

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THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Directive 2003/87/EC of the European Parliament and of the Council of 13 October 2003 establishing a system for greenhouse gas emission allowance trading within the Union and amending Council Directive 96/61/EC¹, and in particular Article 10d(3) thereof,

Having regard to Commission Implementing Regulation (EU) 2020/1001 of 9 July 2020 laying down detailed rules for the application of Directive 2003/87/EC of the European Parliament and of the Council as regards the operation of the Modernisation Fund supporting investments to modernise the energy systems and to improve energy efficiency of certain Member States², and in particular Article 8(1) thereof,

Whereas:

- (1) In accordance with Article 4(1) of Implementing Regulation (EU) 2020/1001, the Czech Republic, Estonia, Croatia, Lithuania, Hungary, Poland, Romania, and Slovakia submitted investment proposals to the European Investment Bank (hereafter, ‘the EIB’) and to the Investment Committee. The proposal MF 2021-2 CZ 0-003 Scheme (Part A): Support for photovoltaic power plants with installed capacity up to 1 MW of the ‘RES+’ Programme (New renewable energy sources) submitted by the Czech Republic concerns a subsequent disbursement for a scheme to which first part of funding was disbursed under Commission Decision C(2021) 5802 final of 28 July 2021.
- (2) In accordance with Article 6(1) of Implementing Regulation (EU) 2020/1001, the EIB assessed the proposals submitted by eight Member States as priority investments. Where the EIB concluded that those proposals fall into the areas listed in Article 10d(2) of Directive 2003/87/EC and comply with the conditions set out in Article 6(7) of Implementing Regulation (EU) 2020/1001, it decided on confirmation of those proposals as priority investments and informed the Commission thereof. As regards the proposal submitted by the Czech Republic concerning a subsequent disbursement for a scheme, the EIB decided on the confirmation following verification of the requirements stipulated in Article 6(8) of the Implementing Regulation.
- (3) In accordance with Article 7(1) of Implementing Regulation (EU) 2020/1001, the Investment Committee assessed the proposal MF 2021-2 PL 1-001 My heating

¹ OJ L 275, 25.10.2003, p. 32.

² OJ L 221, 10.7.2020, p. 107.

(previous name: RES based heating for single-family houses) submitted by Poland as non-priority investment. Following a technical and financial due diligence assessment by the EIB of the proposal qualifying as non-priority investments and verification by the Investment Committee of their compliance with the conditions set out in Article 7(7) of the Implementing Regulation, the Investment Committee recommended, at the meeting of 26 October 2021, financing of the investment.

- (4) In accordance with Article 8(1) of Implementing Regulation (EU) 2020/1001, following the meeting of the Investment Committee, the Commission is to adopt without undue delay a decision specifying the amount of the resources from the Modernisation Fund to be disbursed to each investment confirmed as a priority investment by the EIB or recommended for the financing by the Investment Committee.
- (5) It is therefore appropriate to disburse the revenues of the Modernisation Fund to the beneficiary Member States concerned,

HAS ADOPTED THIS DECISION:

Article 1

The revenues of the Modernisation Fund are disbursed for the investments listed in the Annex.

Article 2

This Decision is addressed to the Czech Republic, Estonia, Croatia, Lithuania, Hungary, Poland, Romania, and Slovakia.

Done at Brussels, 6.12.2021

For the Commission
Raffaele Mauro Petriccione
Director-General
Directorate-General for Climate Action

